WEEKLY BULLETIN   April 2024: Issue #1

Quote of the Week.

"Investing is about predicting the future, and getting the future wrong has consequences
– Warren Buffett

As we ride the bullish momentum of the US stock market, it's evident that Wall Street has actively upgrading its stock forecasts across various sectors, fuelling the "Bull Market" despite prevailing challenges. One emerging trend in this landscape is the integration of artificial intelligence (AI) across industries, profoundly impacting decision-making processes, particularly in stock market investments. AI-powered systems are increasingly marketed by paying platforms, offering unparalleled data processing capabilities and predictive analytics, to drive their service offerings.

AI-based stock picking platforms utilize sophisticated algorithms to analyze vast volumes of financial data, market trends, and company performance metrics in real-time. These systems excel at identifying patterns, correlations, and anomalies that may elude human investors, potentially uncovering lucrative investment opportunities.

Example seen from one of the paying platform

US-listed Stocks * 🇺🇸 🏅
Stock - AI Score
1. Broadcom Inc (AVGO) 10
2. KLA Corp. (KLAC) 10
3. Fair Isaac Corp. (FICO) 10
4. Lam Research Corp. (LRCX) 10
5. ASML Holding NV (ASML) 10
6. Booking Holdings Inc (BKNG) 10
7. ServiceNow Inc (NOW) 10
8. O'Reilly Automotive, Inc. (ORLY) 10
9. Costco Wholesale Corp (COST) 10
10. Regeneron Pharmaceuticals, Inc. (REGN) 10

Notably, AI's ability to eliminate emotional bias from investment decisions stands out. Unlike human investors susceptible to fear, greed, or cognitive biases, AI operates purely on data-driven analysis and predefined algorithms, enabling rational decision-making even amidst market volatility.

Moreover, AI algorithms continuously learn and adapt based on feedback and market dynamics, enhancing their predictive accuracy over time. Through machine learning techniques, these systems refine their models and strategies, potentially outperforming traditional investment approaches in the long run. However, AI-driven stock picking faces challenges and risks, such as overfitting to historical data, biases inherent in datasets, and technological failures. The opacity of AI algorithms further complicates matters, raising concerns regarding transparency and accountability.

Investors must approach AI-driven stock picking with caution and due diligence, acknowledging both its potential and limitations. While AI systems are actively marketed by paying platforms, blind reliance can be perilous. Combining AI-driven analysis with human expertise can mitigate risks by contextualizing recommendations and identifying potential biases or errors. Adopting a balanced approach enables investors to navigate the complex financial markets effectively, leveraging AI's strengths alongside human judgment.
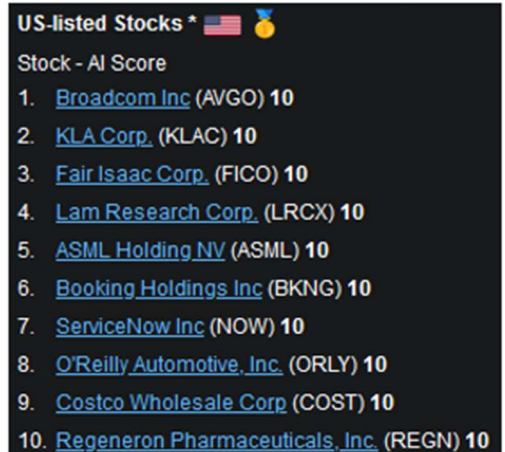
In conclusion, AI stock picking holds significant promise for enhancing portfolio performance and mitigating risks, even as it's actively marketed by paying platforms. Nevertheless, recognizing its limitations and potential downsides is imperative. By integrating AI alongside human expertise, investors can leverage data-driven analysis with confidence, steering through the intricacies of financial markets.

Last Week 's Notable Events.

US Economy/Politics

- US Senator urges Biden to review alleged Nippon Steel ties to China – 3rd Apr
- US ISM Services missed expectation, came in lower at 51vs exp 52.7 – 3rd Apr
- US Nonfarm Payroll 303K vs exp 200k – 5th Apr
- Yellen: US, China to launch initiative addressing 'economic imbalances' – 6th Apr

Europe Economy/Politics

- Euro Unemployment Rate 6.5% vs exp 6.4% – 3rd Apr
- ECB should put rate cuts on its April agenda – 3rd Apr

Asia Pacific Economy/Equity

- Singapore tightens anti-money laundering rules for crypto players – 2nd Apr
- US to deploy medium-range missile system in Asia-Pacific – 4th Apr
- Taiwan quake highlights risks and readiness of Asia's chip sector – 4th Apr
- AI chips for China face additional US restrictions – 5th Apr

Weekly Data Monitor.

Performance

- Global Equities retreated on delay Fed cut hope.
- Real Estates hurt by high Fed rates.
- Gold surges on inflation fear.

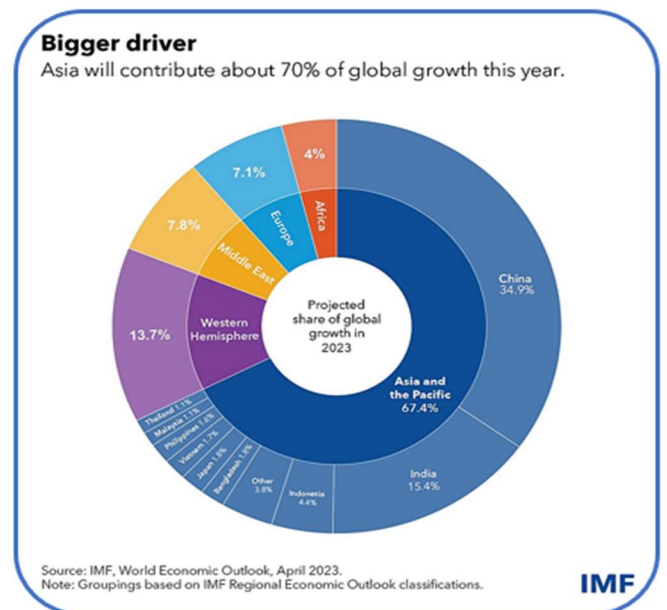Note: The chart shows normalised weekly highs and lows for the Indicator, BLUE being the LATEST.

INDEX	Weekly %	MTD %	YTD %	1YR %	3Y %	5Y %
Global Equity	-0.89	-0.68	7.46	22.41	17.72	63.56
Global Real Estate	-3.02	-2.03	-3.48	5.27	-1.33	10.38
US Real Estate	-3.03	-1.99	-3.14	7.83	2.62	17.90
APAC Real Estate	-1.68	-0.90	-1.37	-1.92	-24.97	-26.13
Investment Grade	-0.49	-0.44	1.02	10.57	5.50	21.57
High Yield Bonds	-0.69	-0.69	-2.76	-0.89	-14.71	-6.18
Global HY ETF	-0.29	2.36	3.90	10.12	12.62	27.37
ASIA Real Estate ETF	-0.06	-0.63	-8.90	-13.97	-20.60	-28.89
USD Index	-0.18	-0.37	2.79	2.30	13.02	7.38
Gold	4.29	5.24	13.73	17.84	34.57	79.95

Chart of the Week.

The IMF maintains its forecast for global growth in 2024, with Asia expected to contribute 67.4% of the overall target, as depicted in the accompanying chart. Against the backdrop of Asia's ascendancy, investors face a compelling imperative: to capitalize on the unprecedented growth opportunities offered by the region. From burgeoning tech startups to established industrial giants, Asia's diverse economic landscape presents a spectrum of investment avenues tailored to varying risk appetites and investment horizons.

To capitalize on Asia's economic ascendancy, investors should consider avenues such as tech innovation, renewable energy, consumer markets, and infrastructure development.

Bigger driver
Asia will contribute about 70% of global growth this year.

Source: IMF, World Economic Outlook, April 2023.
Note: Groupings based on IMF Regional Economic Outlook classifications.

However, the ongoing US-China trade war presents a significant challenge, reshaping regional dynamics. While Asia excluding China offers short-term promise and potential for a Federal Reserve rate cut, anticipation of a stronger Chinese market upon potential US-China agreements remains. Investors must navigate geopolitical complexities, adapt strategically, and seize opportunities to thrive in Asia's economic rise."